

# Bimetal Bearings Limited

## **Details of Risk Management Committee :**

The Company has constituted a **Risk Management Committee** to take care of the external and internal risks associated with the Company, its operations, future prospects of its projects / products etc. The Board of Directors oversees the Risk Management process which include risk identification, impact assessment, effective implementation of the mitigation plans apart from risk reporting.

## **The members of the Risk Management Committee are (As on 1<sup>st</sup> April 2025)**

Dr.N.Gowrishankar, Chairman  
Smt.Rashmi H.Urdhwareshe, Member  
Mr.S.Narayanan, Whole-time Director.

## **Functioning of the Committee:**

The members of the Risk Management Committee meet at regular intervals and discuss the various risks faced by the company and the deliberations / discussions which took place in the Committee are placed in the subsequent meetings of the Board of Directors who in turn take note of the deliberations of the Risk Management Committee and suggest the much needed remedial measures / actions (if thought appropriate..)

As per the provisions of the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, **the Company is not mandatorily required to constitute a Risk Management Committee.** But the Company in terms of complying with better corporate Governance practices decided to constitute a Risk Management Committee to take stock of the existing and also the future risks associated with its operations.