

debt-laden carrier. This comes after Etihad Airways offered to take control of the ailing airline if Goyal were to step aside. Currently, Etihad owns 24 per cent stake in the airline and can increase its stake to 49 per cent under ex-

holding was above 25 per cent. "Should this not be possible, then I would not be able to infuse any funds or pledge my shares, unless SEBI accords me an exemption permitting me to increase my reduced

larger control of the airline. The existing FDI rules bar foreign airlines from owning more than a 49 per cent stake. The ball is now in SBI's court. In a statement issued on Thursday, the bank said lenders are considering a res-

rental payments to aircraft lessors. Furthermore, the company has large debt repayments due over December 2018 to March 2019 (₹1,700 crore), FY 2020 (₹2,444.5 crore) and FY 2021 (₹2,167.9 crore), ICRA said in a report.

SC permits reopening of dance bars in Maharashtra, with caveats

PRESS TRUST OF INDIA

New Delhi, January 17

Stating that there can be "regulations" but not "total prohibition", the Supreme Court on Thursday paved the way for the reopening of dance bars in Maharashtra by setting aside some provisions of a 2016 law imposing restrictions on their licensing and functioning.

An apex court Bench headed by Justice AK Sikri permitted them to be located within a kilometre of religious places and educational institutions. The court allowed tips to performers, but disallowed showering of currency on them.

No CCTV cameras

The apex court quashed some provisions of the Maharashtra Prohibition of Obscene Dance in Hotels, Restaurants and Bar Rooms and Protection of Dignity of Women (working therein) Act, 2016, such as mandatory installation of CCTV cameras in the dance bars, saying it violated privacy.

The Bench, however, upheld the restriction on the timing of operation of dance bars from 6 pm to 11.30 pm. "From 2005 till date, not a single person has been given licence

(for dance bars). There can be regulations but it cannot amount to total prohibition," the Bench said while pronouncing the judgment.

Location of bars

The apex court said the provision that dance bars be located 1 km from religious places and educational institutions is "unconstitutional" and also quashed the provision that there must be a partition between bar rooms and the dance floor. In August last year, the court reserved its verdict on the pleas of hotel and restaurant owners challenging the Act.

Earlier, the petitioners told the Bench that the State government had tried to circumvent a previous order of the apex court with the 2016 law. Hotel and restaurant owners argued that the State government adopted an attitude that it would not permit dance bars irrespective of the orders passed by the apex court.

On January 11, 2017, the apex court directed the Maharashtra government to expeditiously decide the pending applications for licences to open dance bars under the old rules and the directions issued by the court from time to time.

97% of Great Lakes' PGPM s

OUR BUREAU

Chennai, January 17

Great Lakes Institute of Management on Thursday announced that 97 per cent of its Post Graduate Programme in Management (PGPM) 2019 batch had received placement offers by the first week of January.

"This year, the placement season was highly successful

with students getting placed much faster. The highlight of this season was a significant increase in offers for Strategy Consulting, Product Management, Digital and Analytics roles," said M Balaji, Director, Corporate & Career Services, Great Lakes Institute of Management, in a press release.

Accenture, Aditya Birla Capital, ADP, Amazon,



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NOTICE

Notice is hereby given that a meeting of the Board of Directors of the Company will be held on **Thursday the 7th February 2019** to consider, approve and take on record the Unaudited Financial Results of the Company for the **Quarter and nine months ended 31st December 2018.**

For **BIMETAL BEARINGS LIMITED,**
K. Vidhya Shankar
Company Secretary

14th January 2019

Businessline - Chennai - 18/01/19