

To meet fuel needs of new power plants, Singareni Collieries hastens mining projects

SCCL TRUST OF INDIA

Delhi, May 12

a bid to cater to the fuel needs of new power plants, state-owned SCCL has expedited the development of certain coal mining projects, including Kalyani Khani-6 Incline block, and invited expression of interest for carry-out pre-mining activities.

Kalyani Khani-6 Incline in Telangana, having extractable reserves of 15.65 million tonnes, is a new underground mining project carved out of Mandamarri shaft block in Khammam district of Telangana.

SCCL invites expression of interest for carrying out pre-mining activities, development and extraction of coal reserves by introducing three continuous miner technology equipments in a phased manner by outsourcing model in Kalyani Khani-6 Incline, Mandamarri shaft block, the Singareni Collieries Ltd (SCCL) said on its website.

After bifurcation of Andhra



Currently, SCCL has signed fuel supply agreements with power utilities for supply of 27.71 MTPA AFP

Pradesh State, Telangana has become a power deficit State, the PSU said.

Power deficit

To overcome the power deficit, the Telangana government has embarked on an action plan for capacity addition of around 6,000 MW.

SCCL is also constructing a power plant of 1,800 MW capacity in Srirampur area in Telangana. Further, NTPC also has the mandate as per the Andhra Pradesh Reorganisation Act to

set up a 4,000 MW plant in Telangana. "With the addition of new power plants, there will be an additional demand on SCCL to the extent of 40 million tonnes of coal over and above the existing supplies.

"Therefore, SCCL, being a state-owned public sector company, has the responsibility to cater to the needs of the new power plants coming up in the State. Considering the likely expansion of existing power projects and construction of new power units, the production

and demand gap will further increase," SCCL said.

Fast track opencast

In view of this, the company has undertaken certain fast track opencast and underground projects to increase production.

"This Project (Kalyani Khani-6 Incline) is one among them. This proposed UG mine will reduce the gap to the extent of its rated capacity of 0.80 MTPA (million tonnes per annum)," the PSU said.

Currently, SCCL has signed fuel supply agreements with power utilities for supply of 27.71 MTPA.

Apart from power utilities, coal is being supplied to cement, captive power plants, steel and other consumers through fuel supply agreements (FSAs) and has also signed fuel pacts for 20.15 MTPA.

Further, SCCL is supplying coal to small and medium scale sector units to the extent of 3 MTPA.

Ola to focus on electric two and three-wheeler, for now

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Expecting rapid adoption of two-wheeler electric vehicles on a mass scale to take time, the hailing firm Ola is betting on two- and three-wheelers as electric mobility drive, according to a senior company official.

With lessons learnt from its experiment in Nagpur, where the company had partnered with Mahindra & Mahindra for a multi-modal electric mobility project, Ola believes that "four-wheelers are not yet ready" for such usage in India on a large scale.

Therefore, the company is focussing on deploying 100 electric two- and three-wheelers by the end of March. "The biggest lesson (from Nagpur) was that (electric) two-wheelers are not yet ready. We are going to take a couple of

years for the math on four-wheelers to work," Ola Electric Mobility (OEM) Co-founder Anand Shah said. He, however, said the company hasn't given up as it is confident that electrification is viable in the long run. Sharing the company's road map for electric mobility, Shah said, "In our view, we are putting our bets on three-wheelers and two-wheelers in the coming year."

EV market

Right now in the EV market in India, he said, it is mostly three-wheelers, with E-rickshaws being "the largest population of EVs by natural adoption". Further, he said, "We think two-wheelers are also emerging very quickly, partially because of policy and also because of the rising interest in commercial use of two-wheelers, whether that is in deliveries for

our own food business or any of our competitors, e-commerce companies or scooter sharing."

Delhi, Maharashtra, Kerala, Karnataka, Telangana, AP and Gujarat could be some of the places of early adoption, he said. Reiterating that Ola is still "actively working on electric four-wheelers", he said, "We are testing electric cars. We have tried every electric car that exists in India today, but we think it's going to take some time for rapid four-wheeler EV adoption at scale."

On investments for electric mobility, Shah said, "We have raised ₹400 crore from some of our early investors - Tiger Global Management, Matrix India. That money will be spent on meeting these milestones, on getting the technology right, getting the business model right and we will keep growing from there."

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NOTICE

Notice is hereby given that a meeting of the Board of Directors of the Company will be held on **Thursday the 30th May 2019** to consider, approve and take on record the Audited Financial Results of the Company for the year ended **31st March 2019** and also to consider declaration of dividend for the year ended **31st March 2019**.

For BIMETAL BEARINGS LIMITED,
K. Vidhya Shankar
Company Secretary
13th May 2019

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